

Powering Progress Together: Towards a resilient and clean energy supply

Joint Statement of the 2023 International Electricity Summit

Washington D.C., October 3rd

We, as leaders in the electric power industry from Australia, Canada, Europe, Japan, and the United States, collectively representing 50% of global GDP and providing power to more than a billion people, came together to lay out a pathway to address emerging challenges facing our sector.

We issue this joint statement to illustrate our commitment to cooperate and collaborate towards a customer-centric clean energy future that provides reliable, affordable, and resilient electricity, via various pathways according to each country's energy situation. Working together we can ensure scalable growth and an adequate global supply of energy in a changing global landscape of geopolitical shifts, climate change-induced natural disasters, and uncertainty.

10 Actions

We therefore agree to collaborate on the following:

1. Providing customers with clean, affordable, and reliable energy as we move towards a more resilient and cleaner energy future.
2. Realizing fully the potential of further electrification of end use sectors as a key driver for decarbonization and economic prosperity/competitiveness. Recognizing the need for scalable and sustainable investments, we agree to work together with our customers to help them decarbonize their processes.
3. Cooperating to increase resilience against attacks on critical energy infrastructure, be they of a physical or cyber nature. We state our support for Ukraine and the Ukrainian people and condemnation of the Russian invasion of Ukraine.
4. Upgrading and expanding the necessary grid infrastructure and ensuring adequate generation capacity through large-scale investment and digitalization, thereby enhancing grid readiness and resilience and securing a stable energy supply.
5. Cooperating to address supply chain constraints on critical minerals and net-zero technology thereby ensuring sustainable, diverse and reliable sourcing. We agree to promote healthy competition between like-minded countries with regards to research, development and deployment of breakthrough technologies.

6. Continuing to emphasize that suppliers of energy fuels must reduce methane and other greenhouse gas emissions.
7. Diversifying the energy mix to reach a clean energy future, subject to regional and national preferences, with renewables, nuclear, natural gas, long duration energy storage, demand-side response, and other zero- and low-carbon fuels enabling the just transition to a clean energy future without compromising on affordability, reliability, and resilience. Integrated resource plans that identify the optimal and efficient use of different energy resources to reduce emissions are a key tool in this.
8. Sharing best practices on industry-related critical issues including extreme weather, grid management, customer solutions, and more to enhance our operations.
9. Supporting markets and market-based instruments subject to regional and national preferences, e.g., carbon pricing, to ensure competition and cooperation and thereby driving cost efficiency and lower costs to consumers. A technology-neutral and innovation-friendly approach should be promoted.
10. Convening regularly with industry and government partners to establish effective energy policies, such as expedited permitting and siting reforms.