

Energy **Talk**

Your Monthly Energy News Digest

July 2025

Electric Perspectives
PODCAST

Listen to the latest episode!



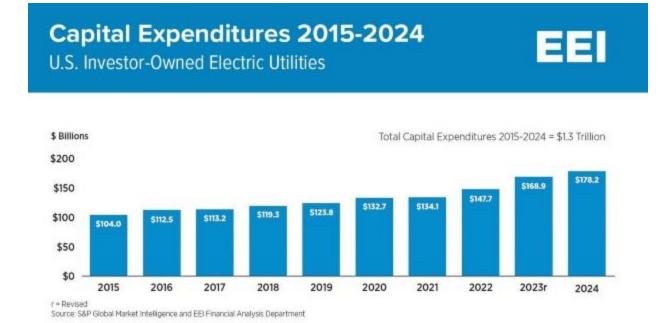


U.S. Electric Companies Projected to Invest More Than \$1.1 Trillion Over the Next Five Years to Power America's Economic and Energy Security

EEI's latest Financial Review shows that America's investor-owned electric companies are outpacing all other capital-intensive industries as they work to provide the investment and infrastructure required to drive innovation, connect data centers, and create good-paying jobs across the country.

Among the report's key findings, EEI's member companies:

- Invested a record \$178.2 billion last year to make the energy grid smarter, stronger, more dynamic, and more secure. This was the 13th consecutive year of record-setting investment.
- **Invested more than \$1.3 trillion during the past decade** to enhance and build out the nation's generation, transmission, and distribution infrastructure.
- Are projected to invest more than \$1.1 trillion between 2025 and 2029 to support the growing electricity demand driven by artificial intelligence and data center expansion, industrialization and the reshoring of manufacturing activity, and the electrification of the broader economy.



"Our industry's capital expenditures are higher than any other sector in the U.S. economy, outpacing transportation, retail, and other capital-intensive industries. These investments create good-paying jobs, support local economies across the country, and make innovation possible," said EEI President and CEO Drew Maloney. "America's electric companies are leading in this unique and critical moment for our nation. As demand for electricity continues to grow, we remain committed to making the investments needed to strengthen America's energy security while ensuring that our customers receive reliable, affordable energy."



NARUC President Tricia Pridemore, Commissioner, Georgia Public Service Commission, and EEI Chair Calvin Butler, President and CEO, Exelon.

HAPPENING NOW

NARUC Summer Policy Summit

Earlier this week, EEI Chair Calvin Butler, president and CEO of Exelon, and EEI President and CEO Drew Maloney were on the mainstage at the National Association of Regulatory Utility Commissioners' (NARUC's) Summer Policy Summit in Boston.

Maloney joined Connecticut Public Utilities Regulatory Authority Commissioner Michael Caron and fellow association leaders for a discussion on the ever-evolving policy landscape in Washington, D.C.

When asked about meeting growing demand for electricity, Maloney said: "America's technology and research is the best. It's a very exciting time for us, and we are ready to meet the moment."



L to R: Amy Andryszak, President and CEO, Interstate Natural Gas Association of America; Sheri Givens, President and CEO, Smart Electric Power Alliance; Ajit Pai, President and CEO, CTIA; Jonathan Spalter, CEO, USTelecom; Drew Maloney, President and CEO, EEI; and Michael Caron, Commissioner, Connecticut Public Utilities Regulatory Authority.

Butler also spoke about demand growth during his conversation with NARUC President and Georgia Public Service Commissioner Tricia Pridemore.

"On a consistent basis...we protect our grid," said Butler. "We're becoming more resilient, and we're stepping up and getting ready for this data center load growth that we've never had before. As an industry, we're consistently working together."

Butler also highlighted the vital collaboration among EEI's member electric companies: "At the core of it, we want energy security, reliability, and affordability. We can pare it down to those core issues, and what it tells you is that we can come into alignment quicker than ever before."

Also during the summit, the Critical Consumer Issues Forum released its latest report, Demand Growth and Risk Management: Investing in Energy Infrastructure to
Meet Customer Needs. The key principles outlined in the report were developed through a collaborative process that involved public utility commissioners, consumer advocates, and EEI's member electric companies.



L to R: Eric Grey, EEI Vice President of External and Government Affairs; U.S. Representative Troy Carter (D-LA); U.S. Representative Jared Moskowitz (D-FL); and Scott Aaronson, EEI Senior Vice President of Energy Security and Industry Operations.

ON THE HILL

EEI Member Companies Showcase Resilience Initiatives During Congressional Symposium

Last week, EEI and our member companies participated in the third annual Congressional Hurricane Preparedness and Recovery Symposium, which showcased the vital role of industry-government partnerships and mutual assistance networks. It also emphasized our industry's commitment to disaster preparedness and recovery, highlighting how technological advancements enable faster, more efficient responses and ensure full recovery for impacted communities.

U.S. Representatives Troy Carter (D-LA) and Jared Moskowitz (D-FL), co-chairs of the Congressional Disaster Preparedness and Recovery Caucus, provided keynote remarks. EEI Senior Vice President of Energy Security and Industry Operations Scott Aaronson joined a fireside chat with American Red Cross Vice President of Disaster Programs Jennifer Pipa to discuss how collaboration across sectors enables a more efficient mutual assistance response during extreme weather events.

In addition to EEI, the symposium featured representatives from CenterPoint Energy, Dominion Energy, Duke Energy, Entergy, Florida Power & Light, Southern Company, and TECO Energy, who showcased their company's extreme weather preparedness and resilience efforts.



INVESTING IN INFRASTRUCTURE

Pennsylvania Energy Summit Highlights Critical Role of Electricity in Powering Investments and Innovation

In mid-July, EEI President and CEO Drew Maloney joined President Donald Trump, U.S. Senator Dave McCormick, Pennsylvania Governor Josh Shapiro, EEI member and technology company executives, and other industry and government leaders at the Pennsylvania Energy and Innovation Summit.

"We applaud Senator McCormick for convening this event with President Trump and for shining a bright light on the critical role electricity plays in powering innovation and driving economic growth," said Maloney. "The more than \$90 billion in new investments announced will help fund energy infrastructure projects, connect data centers as quickly as they are built, and create thousands of jobs. These types of investments highlight the commitment of America's electric companies to delivering the reliable, affordable electricity that makes innovation possible."

During the summit, EEI member company PPL Corporation announced the formation of a joint venture with Blackstone Infrastructure to build, own, and operate new natural gas-based, combined-cycle generation stations to power data centers under long-term energy services agreements with regulated-like risk profiles that do not expose the companies to merchant energy and capacity price volatility. Additionally, EEI member company FirstEnergy Corporation highlighted its more than \$28-billion investment to modernize local distribution systems and strengthen its transmission network, including \$15 billion to be spent in Pennsylvania on infrastructure enhancements.



Entergy Mississippi's "Beat the Heat Day" event provided resources to help customers combat high temperatures, including fans and energy efficiency kits.

CUSTOMERS FIRST

Spotlight on Energy Affordability

EEI's member companies are working to keep customer bills as low as possible and to educate customers about the resources and programs available to them. Some recent examples of EEI member companies supporting customers include:

- The Duke Energy Foundation recently announced plans to contribute an
 additional \$400,000 to its Share the Light Fund, which will be spread across
 the six states that Duke Energy serves and will help customers keep their homes
 cool during the summer months.
- Entergy Mississippi announced it would contribute \$628,000 to provide bill
 assistance to older adults and customers with disabilities who qualify through its
 The Power to Care program. Entergy Mississippi announced the contribution
 during a "Beat the Heat Day" event, where employee volunteers partnered with
 community resource groups to provide resources to help customers combat high
 temperatures, including household energy efficiency kits, fans, energy-saving tips,
 and cooling stations.
- The Exelon Corporation and its local energy companies announced a new \$50-million Customer Relief Fund, partnering with local nonprofits to help limited-and middle-income customers in need of energy bill assistance this summer.
- Pacific Gas & Electric Company (PG&E) this month announced it would <u>commit</u>
 \$50 million to new and existing financial assistance programs to support eligible
 customers with past-due energy bills. PG&E also announced a new dollar-for dollar matching program for up to \$1,000 to help limited- and middle-income
 customers pay past-due bills.
- PNM is continuing to raise awareness of its Good Neighbor Fund by <u>participating in community resource events</u> across Albuquerque and its wider

service territory. The PNM Good Neighbor Fund provides electric bill assistance to low-income and income-qualified customers, including seniors and other vulnerable groups.

Visit <u>EEI's Energy Affordability hub</u> for more information about what local resources may be available in your community, including eligibility for the federal Low Income Home Energy Assistance Program.



TUNE IN

The Electric Perspectives Podcast

The *Electric Perspectives* podcast features the latest trends and issues shaping the electric power industry.

On a recent episode, Pepco Holdings President and CEO Tyler Anthony discussed Pepco's ongoing efforts to strengthen the energy grid through the Capital Grid Project, and how the company is building a workforce that will support the rapid growth of electricity demand from artificial intelligence and data centers.

<u>Listen to the episode here</u> or wherever you get your podcasts.

GET SOCIAL

Celebrating National Lineworker Appreciation Day

Industry and labor leaders, along with members of EEI, @IBEW, and @necanet, gathered today at the Lineworker Appreciation Day Reception to celebrate our nation's highly skilled workforce ahead of National Lineworker Appreciation Day, observed annually on July 10.

"Lineworkers are essential to delivering the safe, reliable, and affordable electricity that drives our nation's economy and powers our communities and our daily lives," said EEI President and CEO Drew Maloney.

Be sure to #ThankALineworker today and every day for their unwavering dedication.



Pepco and Entergy

7:47 PM · Jul 9, 2025 · 367 Views



701 Pennsylvania Ave., N.W. | Washington D.C. 20004-2696 202-508-5000 | www.eei.org











 $\underline{\text{Unsubscribe}} \text{ from these messages.}$